

**Jefferson Davis County
Board of Supervisors**

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Chancery Clerk
Wes Daughdrill,
Board Attorney

**ADVERTISEMENT FOR BIDS
LEASE PURCHASE FINANCING**

Notice is hereby given that the Jefferson Davis County Board of Supervisors will receive sealed bids for lease purchase financing for two new 2022 garbage trucks with compactors for the Solid Waste Department. The Jefferson Davis County Board of Supervisors will receive the sealed bids at P O Box 1317 or delivered to the Jefferson Davis County Administration Building, 2426 Pearl Avenue, Prentiss, Mississippi until 9.00 a.m. on 22nd day of November 2021. If only one bid is received for lease purchase financing, Jefferson Davis County reserves the right to solicit and obtain at least one other written competitive bid in order to be in compliance with the requirement of Section 31-7-13(e) Mississippi Code of 1972 Amended.

1. All bids will state the annual rate of interest which may not be greater than the overall maximum interest rate to maturity on general obligation indebtedness permitted under Section 75-17-101 of the Mississippi Code.
2. The term of such lease purchase financing should contain lease options for thirty-six (36) and forty-eight (48) months, and shall not exceed the useful life of the machinery per said Section 31-7-13(e).
3. The lease agreement shall contain the following annual allocation dependency clause or an annual allocation dependency clause which is substantially equivalent thereto: "The continuation of each equipment schedule to this agreement is contingent in whole or in part upon the appropriation of funds by Jefferson Davis County to make lease purchase payments required under such equipment schedule. If Jefferson Davis County fails to appropriate sufficient funds to provide for the continuation of the lease purchase payments under any such equipment schedule, then the obligation of the lessee to make such lease purchase payments and the corresponding provisions of any such equipment schedule to this agreement shall terminate on the last day of the fiscal year for which appropriations were made."
4. Jefferson Davis County will assume responsibility for expense of day-to-day parts and components such as oil, filters, grease, fuel, antifreeze, electrical components, glass, hydraulic and air hoses or lines, fan belts, tires and normal wear items.
5. Jefferson Davis County will be responsible for liability insurance and physical damage insurance.
6. Lessor to provide schedule of purchase option price with the bid, at which time Jefferson Davis County may elect to purchase the unit at the end of a rental month.

All bids must be sealed and the outside of the envelope clearly marked “Lease Purchase Financing of two new 2022 garbage trucks with compactors.”

The lowest and best bid received will be accepted, subject to the provisions of Section 31-7-13 Mississippi Code of 1972, Amended, and the Board reserves the right to reject any and all bids and to waive informalities.

/s/ Janice Bridges
Purchase Clerk
Jefferson Davis County
Board of Supervisors

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November 10